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The Bi-Monthly E-Magazine of ICFAI University Nagaland (IUN), Aug-Sep 2023

.... quest for knowledge

CONTENTS

Editorial

Thought Smith

Words Worth



Campus Abuzz

The Entrepreneurial Perspective

very person has the potential and free choice to pursue a career as an entrepreneur. But in developing economies like ours, there are persons who take up entrepreneurial career due to force of circumstances. Since job opportunities are limited, all cannot expect to get jobs and sometime some take up jobs and

Editorial



leave it because of dissatisfaction and set up enterprise. Some inherit business and have to take up family business under compulsions. These people take up entrepreneurial career not by choice but by chance only. In addition to these, entrepreneurs are trained through systematic efforts. In whatever way a person takes up an entrepreneurial career, he/she is an entrepreneur. It is very difficult to identify the factors that motivates individuals to make a choice for entrepreneurship and even today researchers are striving to learn more about the entire entrepreneurial process in order to better understand the driving forces within entrepreneurship. Here, it is being tried to comprehend the most common characters associated with successful entrepreneurs as well the darker side of it, we call it entrepreneurial perspective.

Who is an Entrepreneur?

An entrepreneur is a person, who owns, manages, controls and runs an enterprise, be in industry, agriculture, services sectors. Entrepreneurs are uniquely optimists who see the cup half full rather than half empty, hard-dri ving, committed people who derive great satisfaction from being independent. They are special people who use sound judgment and planning along with risk taking to ensure the success in business. The concept of entrepreneur is associated with three elements - risk bearing, organizing, and innovating. Thus, an entrepreneur may be defined as a person who tries to create something new, innovative, organises production and undertakes risks and handles economic uncertainty involved in the process.

Common Characteristics:

A review of the literature related to entrepreneurial characteristics reveals the existence of a large number of factors that can be consolidated into smaller profiles like the following:

Total commitment; determination and perseverance; Drive to achieve and grow; Opportunity and goal orientation; Taking initiative and personal responsibility; Persistent problem solving; Realism and sense of humor; Seeking and using feedback; Internal locus of control; Calculated risk taking and risk seeking; Low need

for status and power; Integrity and reliability New characteristics are added up to this ever-growing list. It is however, to be noted that a successful entrepreneur may not have all the characteristics. He/she may have a few of these and even then be successful. It is my belief that goal-orientation, self confidence, high need for achievement, patience and perseverance and hard work are some of the most important characteristics of a successful entrepreneur. There is large number of literature which examines the success, achievements of entrepreneurs. However, a dark side of entrepreneurship also exists. This aspect of the entrepreneurial perspective has a destructive source that exists within the energetic drive of successful entrepreneur. Entrepreneurs confront different types of risks. These can be best discussed in four basic areas. Financial Risk: In most of the new ventures, individuals invest a significant portion of his/her savings and these resources may be lost if the venture fails. The entrepreneur may also be required to sign personally on company obligation that far exceeds his or her personal net worth. Thus the entrepreneur is exposed to personal bankruptcy. Career Risk: There is always a question at the back of the mind of would-be entrepreneur that whether they will be able to find a job or go back to their old job if their venture should fail. This is more so in case of established managers switching to entrepreneurship. Family and Social Risk: Starting a new venture need lot of time and energy from the entrepreneur. Consequently, his/her other commitments like sharing time with family members and social gathering may suffer which may lead to permanent emotional scars. Psychic Risk: The greatest risk may be to the well being of the entrepreneur. Money can be replaced, spouse, children and friends can usually adapt. But some entrepreneurs who have suffered financial catastrophes have been unable to bounce back, at least not immediately. The psychological impact has proven to be too severe for them.Whatever may be the entrepreneurial perspective, the society needs such persons for their role in instigating social and economic change and development. A country or a region may remain backward because of inadequate supply of highly motivated people like entrepreneurs. Entrepreneurs are the major source of scientific invention, new technology and innovation. They are the catalyst of development. That is why, developing economies emphasize on creating first generation of entrepreneurs so as to accelerate the development process.

> Prof. Dr. Saundarjya Borbora (Vice Chancellor) **ICFAI University Nagaland**

Volume: 8, Issue: <u>4 || The Bi-Monthly E-Magazine of ICFAI University Nagaland (IUN), Aug-Sep 2023</u> Thought Smith

Embracing New Horizons: Aspiring in the Footballing World

he world of football, with its electrifying matches, passionate fans, and relentless pursuit of excellence, has long captured the hearts of individuals worldwide. As time marches on, new aspirations continue to emerge within this dynamic realm, shaping the destinies of players, coaches, and enthusiasts alike. This essay delves into the realm of new aspirations in the footballing world, highlighting the evolving ambitions that drive individuals to aim higher, innovate, and leave an indelible mark on the beautiful game. The Dawn of Player Empowerment:

In recent years, a significant shift in the footballing landscape has been the rise of player e mpowerment. Gone are the days when players merely followed the paths laid out for them by clubs and coaches. Modern footballers now aspire to take control of their careers, seeking to be not just players, but also influencers and advocates for change. From advocating for s ocial causes to exploring unconventional career paths post-retirement, players are embracing aspirations that transcend the field.

Globalization and Cultural Exchange:

Football's global nature has paved the way for new aspirations centered around cultural exchange and international collaboration. Aspiring footballers now dream of crossing borders, playing in diverse leagues, and experiencing different styles of play. This aspiration not only enriches their skills but also fosters cultural understanding and unity on a global scale. Innovative Coaching and Tactical Mastery:

Coaches too harbor new aspirations in the footballing world. With technological advancements and analytical tools, coaches aspire to push the boundaries of tactical mastery. Aspiring coaches seek to blend tradition with innovation, adapting strategies that harness data insights and psychology to optimize player performance. This pursuit of excellence extends to nurturing young talents and instilling values beyond the field.

Women's Football and Gender Equality:

One of the most notable and inspiring developments in recent years is the growing prominence of women's football. Aspirations within this realm encompass not only achieving athletic greatness but also challenging gender biases and pushing for equality. Players, coaches, and supporters aspire to create a future where women's football receives the recognition, resources, and opportunities it rightfully deserves.

Youth Development and Grassroots Football:

At the grassroots level, new aspirations are fostering the growth of talent and love for the sport among young players. Initiatives promoting youth development focus on inclusivity, skill-building, and character development. Coaches and mentors aspire to provide an environment where aspiring footballers can flourish, regardless of their background or resources. The footballing world continues to evolve, and with it come new and inspiring aspirations that shape its trajectory. From player empowerment to international exchange, innovative coaching to gender equality, and youth development to cultural enrichment, the aspirations within the footballing realm reflect the multifaceted dimensions of human ambition. As we witness these aspirations unfold, we can't help but marvel at the power of the beautiful game to ignite dreams, inspire change, and unite people across continents.

Written with aspirations from Carlo Ancelotti's Real Madrid squad 2023-24.

About Real Madrid: Real Madrid, one of the most iconic football clubs in the world, is synonymous with excellence, history, and passion. Based in Madrid, Spain, the club was founded in 1902. With a rich heritage spanning over a century, Real Madrid has consistently stood at the forefront of global football, boasting an unparalleled record of success and a loyal fan base that stretches across continents.

Hala Madrid! _____

Avito Sakhrie BA - V (Dept of Political Science)

Words Worth

Love

Love is a flame that burns so bright, It warms the heart on coldest night. It's a feeling that we can't deny, And it lifts us up to touch the sky.

Love brings joy and sometimes tears, It can last for days, or stretch for years. It's a bond that we can't replace, And it brings a smile to our face.

So hold your love so close and tight, And cherish it both day and night. For love is truly a gift divine, And it's a treasure that will forever shine.

Vebüto Kapuh, BA III (Eng. Dept)

Page- 03 This e-magazine is available at http://www.iunagaland.edu.in

Words Worth

Rain's Farewell: A Maple's Tale of Grave and Loss

B eneath the maple's canopy green, A lady in white often was seen R ainy days brought her presence near, U nder the tree she'd silently appear.

W ith delicate grace she stood there alone R aindrops caressed her, a dance of their own S he'd reach to the leaves with a gentle hand, S haking the tree as if to understand.

Each drop that descended, a touch on her skin, A tie in with nature, a dance to begin She'd dawdle for hours under the tree's embrace, A mysterious frame in that wholly space

But fate can be cruel, a tale to unfold, One day, the maple was taken and sold. The lady in white, with sorrowful eyes D is appeared forever under darkened skies

I searched for her face in each rain'stender fall, H oping her presence would once again call. Y et time carried onward, and seasons flew by, The lady and maple a whispered goodbye

A memory etched of that ethereal sight U nder the maple'sembrace pure and white The rain still visits with tears from the skies B ut the lady is gone where nobody lies

In the realm of rain and the whispering tree, Her presence lives on in the heart's memory.

A story of loss of nature and grace Forever entwined in that rainy embrace

Rafique(BCA 5th Sem)

Page-04 This e-magazine is available at http://www.iunagaland.edu.in

Words Worth

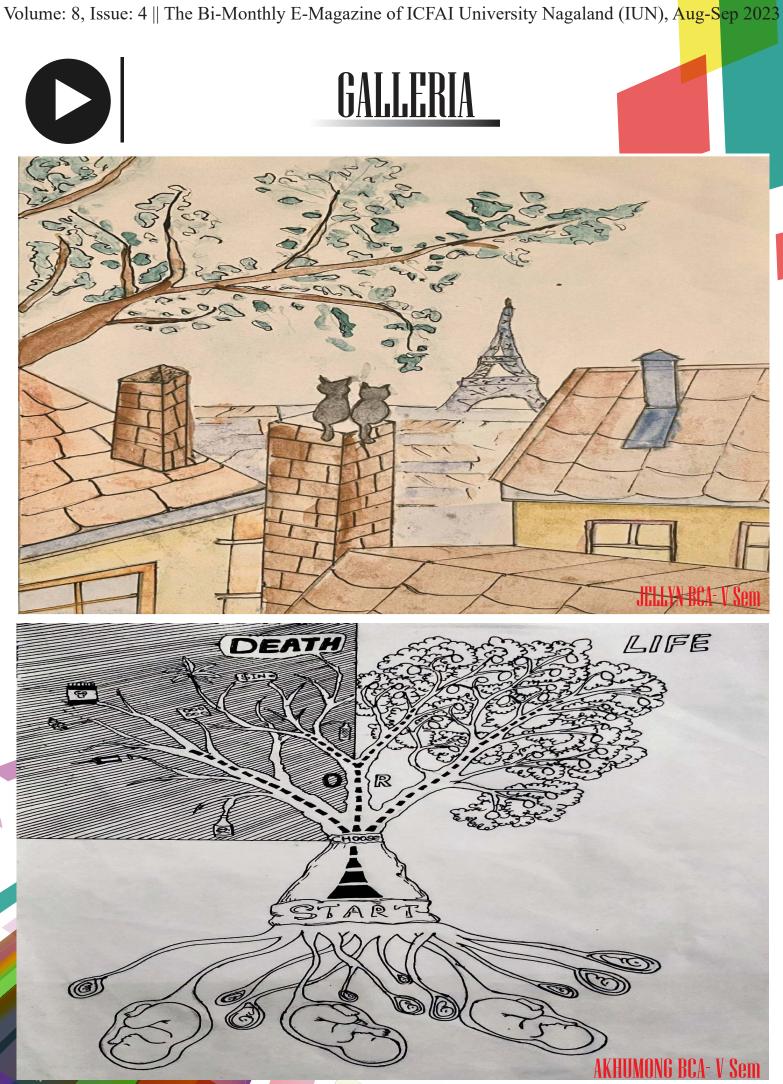
Innocent Criminals

"We will take care of them. Don't worry." They carry school bags, not theirs, but their "guardian's" children's, They sharpen tools when their friends sharpen pencils, They flip chapatis when their peers flip pages, They chase flies when their cousins chase dreams. They learn how to hold a gun before they could hold a hand, They become parents before they become children, They become wives before they become women, They become bread earners before they become men. Childhood, girlhood, boyhood : stripped, snatched, seized! On weekdays they shed a tear or two, On weekends they get a slap or two Because What is a hungry child if not a thief? What is an orphan if not an unpaid servant? What is a poor man's child if not a glutton for success? Criminals! Damned criminals! All shackled. Some by poverty, others by mockery Some abandoned, others runaways. These young boys and girls watch Opportunity drive past them at full speed as if to say, "you can pursue me, but i will always slip away." Fate jeers at their prayers for 'a chance'; Privilege quietly walks away, too abashed to be associated with such baleful criminals. Later, all scorn, "Lazy fools!" They are criminals They are criminals ! They are men, they are women. What is a wounded child if not a criminal? What is an abused child if not a criminal? What is an uneducated child if not a criminal? Their crime? - Their hands are stained with the blood of their dreams; They took Hope by the collar and beat him to death; They steal bread crumbs from the pockets of Mercy; They once tried to kidnap Justice only to be tried and hanged by the State. This thief, this servant, this criminal

This man, this woman These criminals They were cold Hungry Tired Lost

"We will take care of them, don't worry"??? Who took care of them?

Submitted by Arenkala Walling MA 3rd semester Department of English IUN



uge- 06 Whis e-mayazine is available at http://www.iunagaland.edu.in

Campus Abuzz

"Career Planning in the light of the 21st Century Skills"



The Department of Education, ICFAI University Nagaland has organized an online talk on "Career Planning in the light of the 21st Century Skills" on 29th August 2023. Dr. Sameer Babu M, an Associate Professor from the Department of Educational Studies, Jamia Millia Islamia, New Delhi was invited as a resource person. Speaking on the topic, Dr. Sameer highlighted and emphasized on some of the essential skills required by the student towards building their career. He also encouraged both students and teachers to focus on cultivating the skills which will fit into the demands of the present work culture. Freshers' Day

The ICFAI University Nagaland celebrated its Freshers' Day on 25 August 2023 to welcome the new batch of students. The formal program began with an invocation prayer by Ms. Abokali, Assistant Prayer Secretary, EU, IUN. Registrar Mr. Rupanka Bhuyan, in his address warmly welcomed all the freshers to the university. Prof. S. Borbora, Vice Chancellor, IUN, in his exhortation encouraged the students to have a dream and work-hard towards achieving it. He also emphasized on the importance of interacting with people and participating in extra co-curricular activities for personality development. Furthermore, he expressed his hope that the students will not only become successful but compassionate individuals as well. The highlight of the informal program was the Mr. and Ms. Freshers contest. The creative introduction, talent, and question-answer rounds left the audience captivated. Mr. Longmekumzuk Chang (M.A English) and Ms.Ayinla Jongpfülea (B.A Political Scence) won the title of Mr. and Miss Freshers ICFAI University Nagaland 2023 and the titles for best ethnic-wear male and female were won by Mr.Larito R. Yimchungru (M.A Education) and Ms. Hriivine Zho (B.A English) respectively.





National Sports Day

IUN celebrates National Sports Day 2023

IUN celebrated National Sports Day at the campus along with the rest of the country on August 29, 2023. The day is celebrated in remembrance of Major Dhyan Chand Singh's birth anniversary. He contributed immensely to the field of hockey in particular.

Dr.Saundarjya Borbora, the Vice Chancellor of IUN, spoke on why the day is celebrated and he encouraged the students to keep themselves fit and healthy by participating in sports. A Basketball Shootout for boys and a Volleyball tournament for girls were organised. The BA III semester students won the Penalty Shootout against the BBA I semester students in the finals. In the Volleyball Tournament, Team Fusion Flames from the School of Social Sciences emerged the champions. Team Spartans (School of Humanities) and Team Booyah (general students) came in 2 nd and 3 rd respectively.

TEACHERS' DAY 2023











Page- 10 This e-magazine is available at http://www. iunagaland.edu.in

World Literacy Day 2023



ICFAI University Nagaland celebrated World Literacy Day on 8 September 2023 with great enthusiasm and dedication. The event aimed to raise awareness about the importance of literacy and education, promote reading habits, and underscore the role of universities in fostering a culture of lifelong learning. The event included a formal programme where the students enthusiastically participated through different mediums and forms like poetry reading, speech, act and video presentation. They emphasised on the importance of literacy and encouraged community involvement to create an inclusive society of learning and literacy.

The World Literacy Day celebration was a resounding success and the collective effort made during this event will continue to make a positive impact on literacy initiatives and future educational endeavours.

Page-11 This e-magazine is available at http://www.iunagaland.edu.in

🖌 Campus Interview 🍌

I How is it like to be a part of the Evangelical Union of IUN?

It's a great pleasure to be a part of Evangelical Union of IUN and a great opportunity to grow spiritually with like minded people of Christ. Especially most of us are far away from our own home Church and are unable to give time for God's work; it's a great platform to serve Him and work for Him.

2[.] What are your aims for the union as its executive member?

My aim for the union as it's executive is to fulfill what God called me for as it's not by chance that I was entrusted to be a part of the executive it's a calling so main aim is to fulfill it bringing people closer to God spread His Gospel through the role I've been entrusted. And have personal Growth spiritually, and also learn from other members, advisors and all members of the union and also be able to show what I know. 3⁻ Does being a part of EU changes anything for the students in general?

Yes, it does changes the way we look at things as we are always connected with God and His people. It gives a mental stability to think positively and have renewed minds especially as students who work in a university which is hectic.

Sorito Jangrü NCA 3 Prayer Secretary EU, IUN



Page- 12 This e-magazine is available at http://www.iunagaland.edu.in

Campus Interview

1- How is it like to be a part of the Evangelical Union of IUN? It is indeed a pleasure for me to be a part of this Evangelical Union of IUN. Being with so many people with different stories to share, the endless blessings, it makes it all worth while to be a part of it and at the same time, I'm so thankful to be around.

2- What are your aims for the union as it's executive member? Given the opportunity as an executive member, I aspire to set an example to others how the love of God is greater than anything and it is his will that made this moment possible. And also I would like to encourage people to be more thankful and give praises to God.

3- Does being a part of EU changes anything for the students in general? It's been only few months as I became a part of this ministry, but it has already been like a family to me. It embraces every individual regardless of its circumstances. I consider EU as a platform to come closer to God for all the young individuals, as it taught me the love of God to a greater extend. And for the students to be a part of this union will indeed be a blessing to all and to others for it has and will always be our mission to receive blessings and share among others selflessly. Indeed EU is a platform for students to enrich their spiritual life.

Milotoli V. Kiho Ma 3rd Sem Dept of Education Asst Music Secretary EU, IUN



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